

# RESOURCESLAW INTERNATIONAL

## FIRM PROFILE

### WHO WE ARE

ResourcesLaw International is the leading Australian consultancy on cross-border energy trade, energy and mining projects and carbon markets.

### WHAT WE DO

We provide our clients with comprehensive policy and project advice to strategically position them in the energy and natural resources industries and carbon markets.

In **energy**, our experience extends to oil, natural gas, LNG, coal, uranium, ethanol, hydroelectric, wind power and solar power projects.

In **mining**, our experience extends to upstream and downstream processing and to licensing of energy and minerals processing technologies.

### OUR SKILLS

We provide a blend of legal, economic and technical skills.

Instead of discrete oil, gas, coal and renewable energy and carbon markets, we appreciate that all energy markets are increasingly inter-dependent and competitive with each other, requiring a knowledge of risks external to individual projects.

Our insight into energy, mineral and carbon markets enables us to carry out professional, "outside the data room", due diligence investigations.

### WHAT MAKES RESOURCESLAW UNIQUE

- At the time of the 1973 oil shock, our managing director Robert Pritchard was retained by one of "the Seven Sisters" about contractual difficulties which today would be unthinkable: many oil companies sold forward at fixed prices on the assumption that supply was uninterrupted and producer prices were predictable. This required us to undertake a comprehensive appraisal of trade and investment practices in the international oil industry.
- We have developed a broad insight into commodity and investment cycles, the politics and sociology of natural resource development and the interaction of all of the forces at work in energy and carbon markets.
- We understand project risks and we design well-balanced investment and financing structures that underpin successful project outcomes.
- Our extensive data base and industry networks enable us to efficiently evaluate opportunities for investment and to assess the suitability of potential partners.

### OUR HISTORY

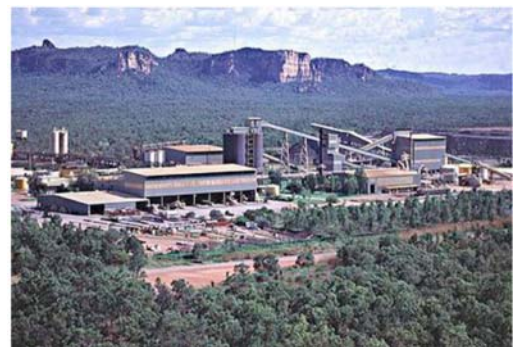
ResourcesLaw was established as a specialist consultancy in 1988 by leading international lawyer Robert Pritchard and has always been at the forefront of its field.

- In 1976, Pritchard was one of the founders of the Australian Mining and Petroleum Law Association.
- In 1979, Pritchard negotiated the joint venture to establish the Worsley Alumina Project, which has become the world's largest alumina refinery.



The Worsley Alumina Project, W.A.

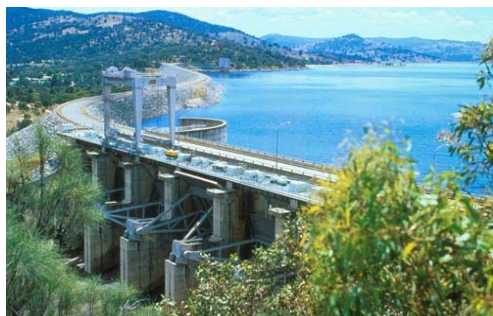
- In 1980, Pritchard advised on the establishment of Energy Resources of Australia Ltd and Australia's first privatisation, the privatisation of the Ranger Uranium Project in the Northern Territory of Australia.



The Ranger Uranium Project, N.T.

- In 1982, Pritchard became the founding chairman of the Section on Energy Law of the International Bar Association.
- In the 1980s, we negotiated the first foreign joint venture for mineral exploration in Japan. We later carried out many similar arrangements around the Asia-Pacific region.

- In 1990, we negotiated the development agreements for Australia's first independent power project (IPP), the Wyangala Power Project in New South Wales.



Wyangala Dam, N.S.W.

- In 1994, Pritchard was lead adviser on Queensland's first energy industry privatisation (the Gladstone Power Station privatisation).
- In 1996, Pritchard edited the book, "Economic Development, Foreign Investment and the Law" for the International Bar Association.
- For 9 years from 1998, Pritchard served as a member of the finance committee of the World Energy Council.
- In 2001-2003, ResourcesLaw was a member of a World Energy Council research consortium that studied the feasibility of cross-border GHG emissions reduction projects utilising the Kyoto JI and CDM mechanisms.
- In 2001-2004, ResourcesLaw carried out a series of major studies for Asia-Pacific Economic Cooperation (APEC) on electricity reform, cross-border power and natural gas trade.
- In 2004, our recommendations to APEC led to the establishment of the APEC Gas Forum as a mechanism to facilitate cross-border natural gas and LNG trade. Pritchard serves as its technical director.
- In 2004, ResourcesLaw and the Australian Bureau of Agricultural and Resource Economics carried out a study for APEC on the economic costs of energy supply disruptions and the effectiveness of alternative energy security strategies.
- In 2009, Pritchard was appointed executive director of the Energy Alliance of Australia.
- ResourcesLaw today provides a wide range of industry-specific services to its government and corporate clients.

### ***STRATEGIC POSITIONING AND TAILORED SOLUTIONS***

We advise our clients on the ideal strategic positioning to adapt to market shifts and regulatory challenges.

We underwrite successful outcomes for our clients by providing sophisticated, tailored solutions and well-balanced investment structures, drawing on our long and diverse experience in the development and financing of energy, mining and infrastructure projects.

### ***CLIMATE CHANGE***

ResourcesLaw has been closely involved in climate change issues for 15 years, advising on emissions reduction, carbon trading and clean energy development, in both the mandatory and voluntary carbon markets.

### ***LNG PROJECTS***

ResourcesLaw now has more than 20 years' experience as an adviser in the LNG industry.

We have advised on the development and financing of a range of LNG projects in Australia and Papua New Guinea and on LNG import terminal projects in the Asia-Pacific region.



### ***AFFILIATIONS***

We have our own law firm with offices in Melbourne. We are also affiliated with **Piper Alderman**, a leading Australian law firm with offices in Sydney, Melbourne, Brisbane and Adelaide.

We are affiliated with **Consilience Energy Advisory Group**, a leading UK consultancy. This enables us to draw on their wide experience with the EU Emissions Trading Scheme and other international energy and carbon markets.

### ***FURTHER INFORMATION***

ResourcesLaw is the trading name of ResourcesLaw International Associates Pty Ltd ACN 003 446 008. Please visit our website to download our current developments bulletins and recent industry publications.

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